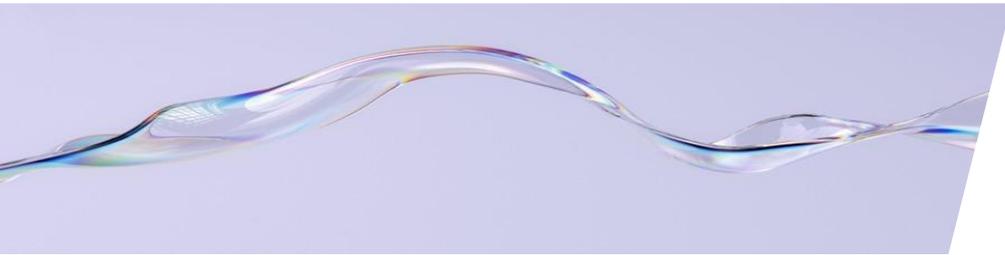


allnex and Nippon Paint sign the strategic cooperation agreement at CIIE in China



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- allnex and Nippon Paint are expanding their industrial coatings partnership beyond automotive applications
- Focus on sustainable, high-performance materials like bio-based resins to reduce carbon footprint and VOCs
- The collaboration supports China's green industrial transformation

allnex and Nippon Paint officially signed a strategic cooperation agreement at the 8th China International Import Expo (CIIE). The collaboration will focus on the industrial coatings sector, encompassing cooperation across multiple dimensions including raw material innovation, R&D and supply chain synergy.

Together, the companies aim to develop industrial coating solutions that offer high performance, low carbon environmental benefits, and excellent coating effects, thereby supporting the green transformation of China's industrial coating systems.

With growing "dual carbon" goals and stricter environmental regulations, the industrial manufacturing sector demands coatings with higher energy efficiency, durability, and better appearance.

allnex possesses profound technical expertise in resin synthesis and innovative chemistry, with products already supporting Nippon Paint's automotive coatings by enhancing durability and reducing VOC emissions.

allnex and Nippon Paint will leverage the CIIE to expand collaboration beyond automotive coatings into coil, engineering machinery, and marine coatings. Through joint research and resource sharing, they aim to accelerate the development of innovative, sustainable, and high-performance materials.

In automotive coatings, the focus will be on bio-based sagging control resins.



allnex is a leading global manufacturer and solution provider of coating resins and additives for industrial and composite markets. With a 75-year heritage, over €2.2 billion in revenue and 4,000 employees worldwide, our focus is to create innovative chemistry for all nex>t generations, driven by the needs of our customers in a fast-changing world. We do this with sales, research and production network spanning 35 countries, a workforce representing over 50 nations with an all-in dedication to innovation, sustainability and reliable partnership.

allnex supports customers to enhance their product and service solutions with a wide range of chemistries and innovative products, including the sustainable ECOWISE™ offerings. As part of PTT Global Chemical (PTTGC), our main markets are Mobility & Transportation, Packaging & Consumer Goods and Construction & Infrastructure.

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This aims to reduce reliance on fossil resources and lower the carbon footprint at the source, while ensuring coating application efficiency and final coating quality.

Giorgio Noli, Vice President North East Asia, allnex, said: *"This strategic cooperation is designed to harness allnex's specialized expertise in sustainable resin solutions. In partnership with Nippon Paint, we are committed to advancing the localized application of environmentally friendly, high-performance coatings, thereby contributing to the sustainable development objectives of the Chinese industry."*

Bai Yi, Vice President of Nippon Paint China Procurement Headquarters, said: *"The CIIE provides a high-level platform for collaborative innovation across the industrial chain. We are delighted to deepen our strategic cooperation with allnex here. By leveraging our respective strengths and resources, we can better integrate innovative technologies with the needs of the Chinese market. Through stable quality and environmental performance, we will continuously inject innovative momentum into the green upgrade of the industrial chain."*

The establishment of this strategic partnership marks a new phase of collaboration between Nippon Paint and allnex in the industrial coatings field. Nippon Paint will continue to fulfill its commitment to "In China, for China." allnex will also contribute to local industrial upgrading and deepen synergy with its industrial chain partners through innovative solutions.

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