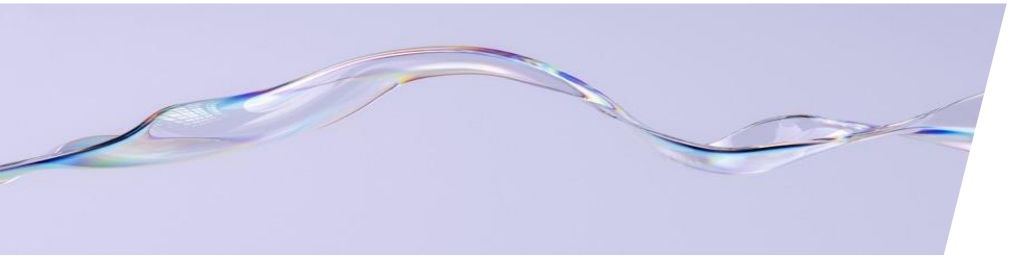
PRESS RELEASE

allnex optimizes Gelcoat Operations to strengthen Competitiveness in NORAM



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Frankfurt am Main / May 8, 2026

- allnex plans to discontinue the Gelcoat operations in Louisville, Kentucky site by June 30, 2026
- This plan will regrettably impact several site operations employees
- allnex is committed to handling this transition responsibly providing support for all impacted employees

allnex today announced an optimization of its Gelcoat manufacturing footprint to strengthen competitiveness in the NORAM region. As part of this initiative, allnex plans to discontinue Gelcoat production at its Louisville, Kentucky site by June 30, 2026.

"In today's competitive landscape, where we face ongoing cost and margin challenges, allnex is proactively optimizing its operations to strengthen its position across regions", says **Ruben Mannien**, Sr. Executive VP. *"This step allows us to better position our NORAM Gelcoat business for the future while continuing to serve customers reliably."*

The transition will impact 12 site operations employees. allnex is committed to managing the process responsibly and will provide support to all affected employees.
"Our people are, and will always remain, our top priority," says **Steven Martin**, HR Director Americas. *"We are grateful to the Louisville team for their professionalism, dedication, and contributions they have made. We'll treat every colleague with the respect they deserve."*

Following the transition, Louisville will now focus on Research & Development (R&D), Technical Service and Business Development (TSBD) activities. The R&D Laboratory and Application and Technology Lab will remain fully operational, reinforcing allnex's ability to support local market needs and drive innovation.

Customer supply continuity will be maintained. Gelcoat products will be supplied through our global supply network. Pre-production is already underway to ensure sufficient inventory throughout the transition period.

allnex is a leading global manufacturer of industrial coating resins and additives. With a 75-year heritage, over €2.2 billion in revenue and 4,000 employees worldwide, our focus is to create innovative chemistry for all nex>t generations, driven by the needs of our customers and a swiftly changing world. We do this with a research and production network spanning 35 countries, a workforce representing over 50 nations and an all-in dedication to innovation, sustainability and reliable partnership.

Beyond a wide range of industry classics, allnex is known for its leading role in new chemistries such as UV-curable and low-bake resins, as well as for its sustainable ECOWISE™ line. As part of GC, our main markets are Mobility and Transportation, Packaging and Consumer Goods and Construction & Infrastructure. In addition to tailormade solutions for coatings, we offer an advanced portfolio of resins for composites.

for more information visit our website

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allnex will inform customers, suppliers, and partners about future supply arrangements in the coming days.

CONTACT INFORMATION:

Daria Samonova
Corporate Communications
+4915121129131
Daria.Samonova@allnex.com

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